

# DEVELOPMENT ACREAGE



### **DEVELOPMENT ACREAGE**

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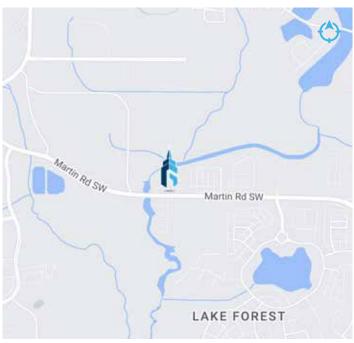
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## **EXECUTIVE SUMMARY**







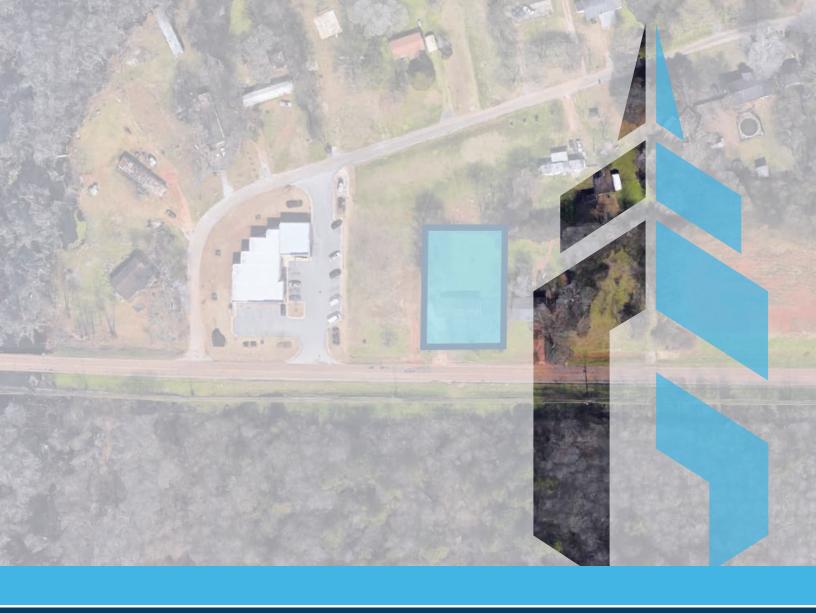
OFFERING SUMMARY			
Sale Price:	\$199,999		
# of Parcels:	1		
Lot Size:	+/- 0.3 Acres		
Lot Dimensions:	100' x 150'		
Zoning:	Unrestricted		
Utilities:	All utilities available		
Best Use:	Development		
Market:	Huntsville		

### **PROPERTY OVERVIEW**

Development parcel available in Madison County. The +/- 0.3 acre lot boasts 100' of frontage on Martin Rd and currently has a +/- 1,312 sf building on site. Built in 1955, the building was built with a wood frame, vinyl siding and asphalt shingle roofing. With no zoning restrictions and all utilities available, the site is located in a rapidly growing area in Huntsville.

### **PROPERTY HIGHLIGHTS**

- · Close proximity to Interstate 565
- · Located in a highly desired area

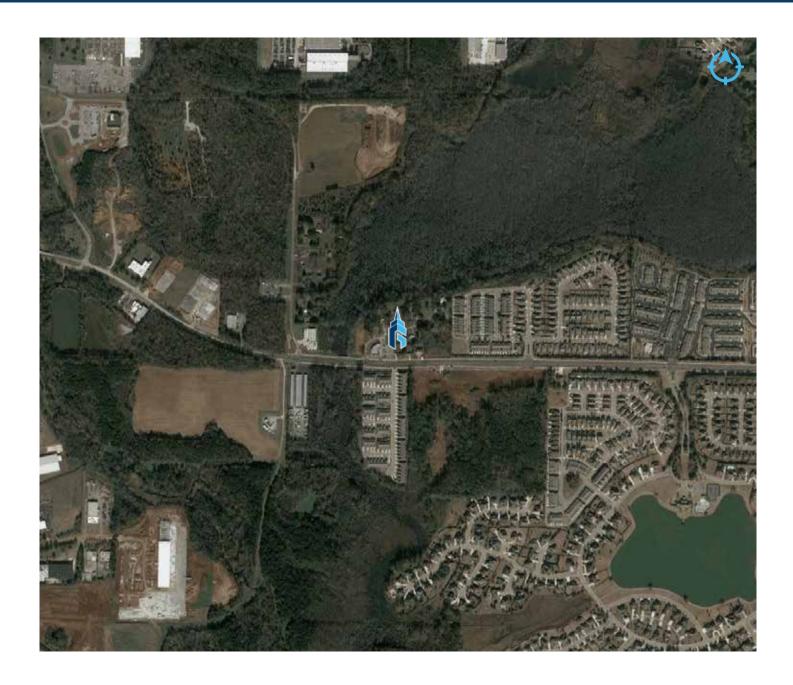


# **LOCATION INFORMATION**

#### LOCATION INFORMATION

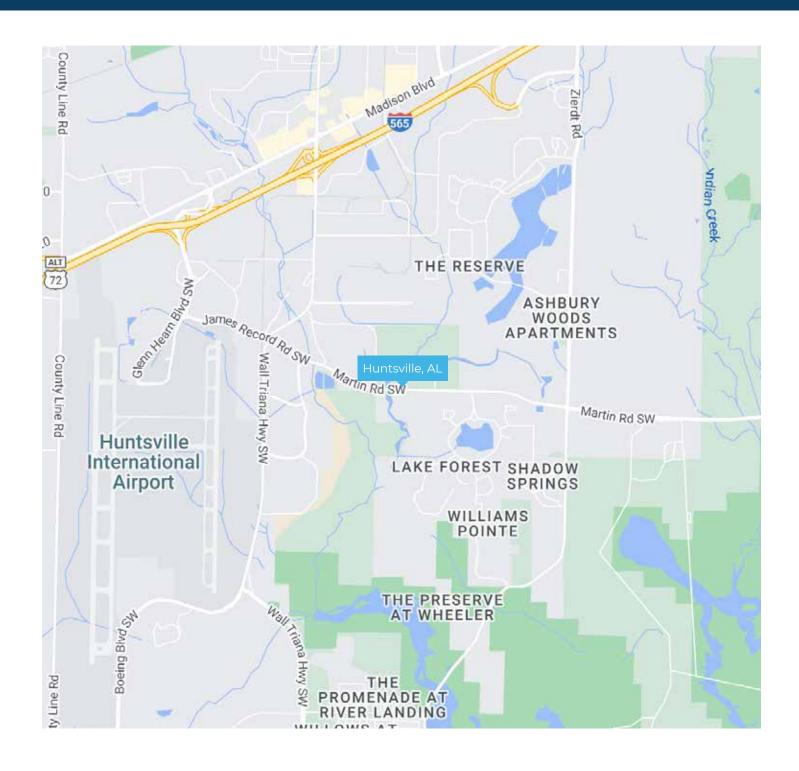
# **AERIAL MAP**





## **REGIONAL MAP**

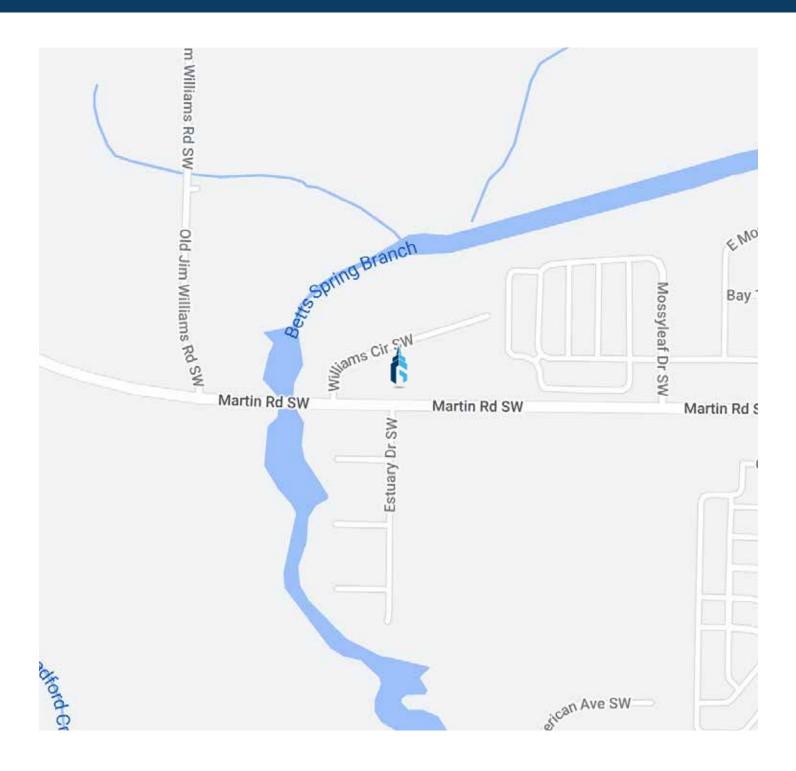


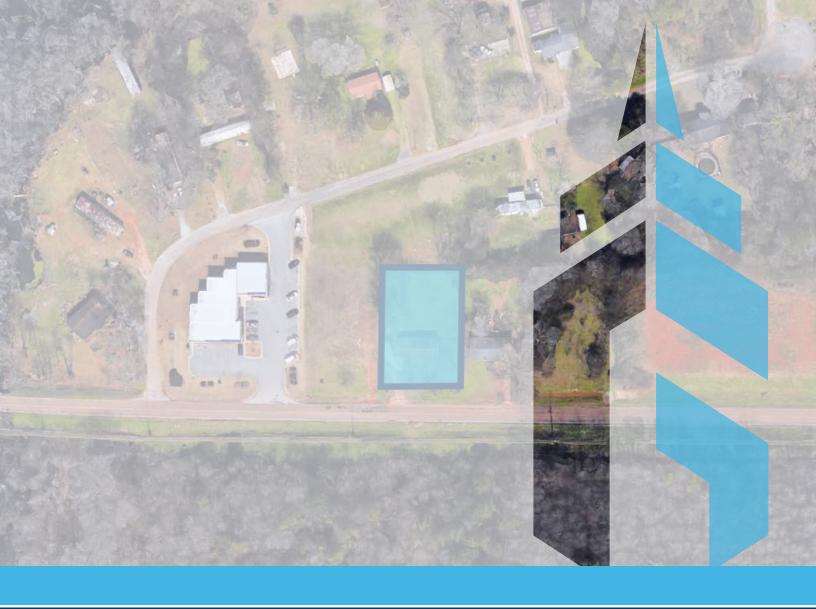


#### LOCATION INFORMATION

# **LOCATION MAP**







# **PROPERTY INFORMATION**

### PROPERTY INFORMATION

# FLOOD ZONE DETERMINATION





### RiskMeter

### 655 MARTIN RD SW HUNTSVILLE, AL 35824-1611

### Flood Zone Determination Report

Flood Zone Determination: **OUT** 

 COMMUNITY
 010151
 PANEL
 0313G

 PANEL DATE
 August 16, 2018
 MAP NUMBER
 01089C0313G

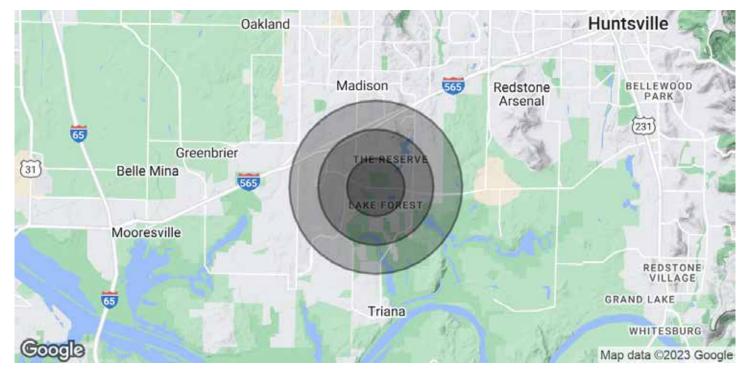




# **DEMOGRAPHIC DATA**

# DEMOGRAPHICS MAP & REPORT





POPULATION	1 MILE	2 MILES	3 MILES
Total Population	3,592	9,727	15,222
Average Age	46.9	42.0	40.3
Average Age (Male)	45.0	41.9	38.9
Average Age (Female)	46.9	41.6	41.0

HOUSEHOLDS & INCOME	1 MILE	2 MILES	3 MILES
Total Households	1,816	4,945	7,889
# of Persons per HH	2.0	2.0	1.9
Average HH Income	\$121,651	\$107,246	\$96,198
Average House Value	\$274,081	\$208,792	\$202,644

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



## **Executive Summary**

655 Martin Rd SW, Huntsville, Alabama, 35824 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 34.64824

Latitude: 34.64824 Longitude: -86.74018

1 mile	3 miles	5 miles
1,634	11,544	30,758
3,151	17,426	45,016
3,483	19,304	47,325
3,864	20,902	49,449
6.79%	4.20%	3.88%
4.55%	4.65%	2.25%
2.10%	1.60%	0.88%
49.3%	49.3%	49.1%
50.7%	50.7%	50.9%
33.9	34.8	36.4
	1,634 3,151 3,483 3,864 6.79% 4.55% 2.10% 49.3% 50.7%	1,634 11,544 3,151 17,426 3,483 19,304 3,864 20,902 6.79% 4.20% 4.55% 4.65% 2.10% 1.60% 49.3% 49.3% 50.7% 50.7%

In the identified area, the current year population is 47,325. In 2020, the Census count in the area was 45,016. The rate of change since 2020 was 2.25% annually. The five-year projection for the population in the area is 49,449 representing a change of 0.88% annually from 2022 to 2027. Currently, the population is 49.1% male and 50.9% female.

#### **Median Age**

The median age in this area is 36.4, compared to U.S. median age of 38.9.

Race and Ethnicity			
2022 White Alone	56.2%	55.1%	59.4%
2022 Black Alone	27.8%	27.9%	22.3%
2022 American Indian/Alaska Native Alone	0.4%	0.4%	0.5%
2022 Asian Alone	4.7%	5.1%	6.4%
2022 Pacific Islander Alone	0.2%	0.2%	0.2%
2022 Other Race	2.3%	2.4%	2.2%
2022 Two or More Races	8.4%	8.9%	8.9%
2022 Hispanic Origin (Any Race)	6.4%	7.0%	6.6%

Persons of Hispanic origin represent 6.6% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 63.6 in the identified area, compared to 71.6 for the U.S. as a whole.

Households			
2022 Wealth Index	130	114	116
2010 Households	714	5,603	13,305
2020 Households	1,404	8,167	18,930
2022 Households	1,551	8,957	19,886
2027 Households	1,719	9,660	20,804
2010-2020 Annual Rate	7.00%	3.84%	3.59%
2020-2022 Annual Rate	4.52%	4.19%	2.21%
2022-2027 Annual Rate	2.08%	1.52%	0.91%
2022 Average Household Size	2.25	2.15	2.37

The household count in this area has changed from 18,930 in 2020 to 19,886 in the current year, a change of 2.21% annually. The five-year projection of households is 20,804, a change of 0.91% annually from the current year total. Average household size is currently 2.37, compared to 2.37 in the year 2020. The number of families in the current year is 12,182 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



### **Executive Summary**

655 Martin Rd SW, Huntsville, Alabama, 35824 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 34.64824 Longitude: -86.74018

	1 mile	3 miles	5 miles
Mortgage Income			
2022 Percent of Income for Mortgage	13.5%	13.9%	13.8%
Median Household Income			
2022 Median Household Income	\$112,504	\$100,892	\$98,554
2027 Median Household Income	\$122,736	\$114,252	\$111,954
2022-2027 Annual Rate	1.76%	2.52%	2.58%
Average Household Income			
2022 Average Household Income	\$139,533	\$126,076	\$123,344
2027 Average Household Income	\$158,955	\$146,086	\$142,296
2022-2027 Annual Rate	2.64%	2.99%	2.90%
Per Capita Income			
2022 Per Capita Income	\$64,336	\$58,460	\$51,515
2027 Per Capita Income	\$73,220	\$67,469	\$59,513
2022-2027 Annual Rate	2.62%	2.91%	2.93%
Households by Tasoma			

#### **Households by Income**

Current median household income is \$98,554 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$111,954 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$123,344 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$142,296 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$51,515 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$59,513 in five years, compared to \$47,064 for all U.S. households

186	183	184
792	6,175	14,480
394	2,204	7,409
318	3,399	5,896
78	572	1,175
1,456	8,684	20,144
52	517	1,214
1,589	9,696	21,310
995	4,334	11,444
556	4,623	8,442
38	739	1,424
1,768	10,480	22,377
1,132	4,652	11,995
587	5,008	8,808
49	820	1,573
	792 394 318 78 1,456 52 1,589 995 556 38 1,768 1,132 587	792 6,175 394 2,204 318 3,399 78 572 1,456 8,684 52 517 1,589 9,696 995 4,334 556 4,623 38 739 1,768 10,480 1,132 4,652 587 5,008

Currently, 53.7% of the 21,310 housing units in the area are owner occupied; 39.6%, renter occupied; and 6.7% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 20,144 housing units in the area and 6.0% vacant housing units. The annual rate of change in housing units since 2020 is 2.53%. Median home value in the area is \$258,560, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 2.87% annually to \$297,795.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



# TRAFFIC DATA

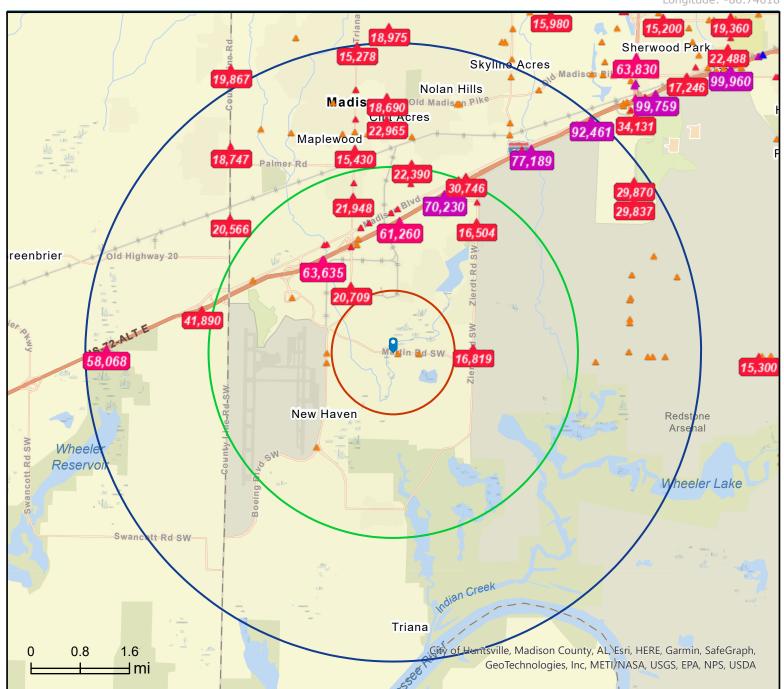


## Traffic Count Map

655 Martin Rd SW, Huntsville, Alabama, 35824 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 34.64824

Longitude: -86.74018





Average Daily Traffic Volume

△ Up to 6,000 vehicles per day

△ 6,001 - 15,000

△ 15,001 - 30,000

△ 30,001 - 50,000

△ 50,001 - 100,000

△ More than 100,000 per day



Source: ©2022 Kalibrate Technologies (Q3 2022).

March 27, 2023

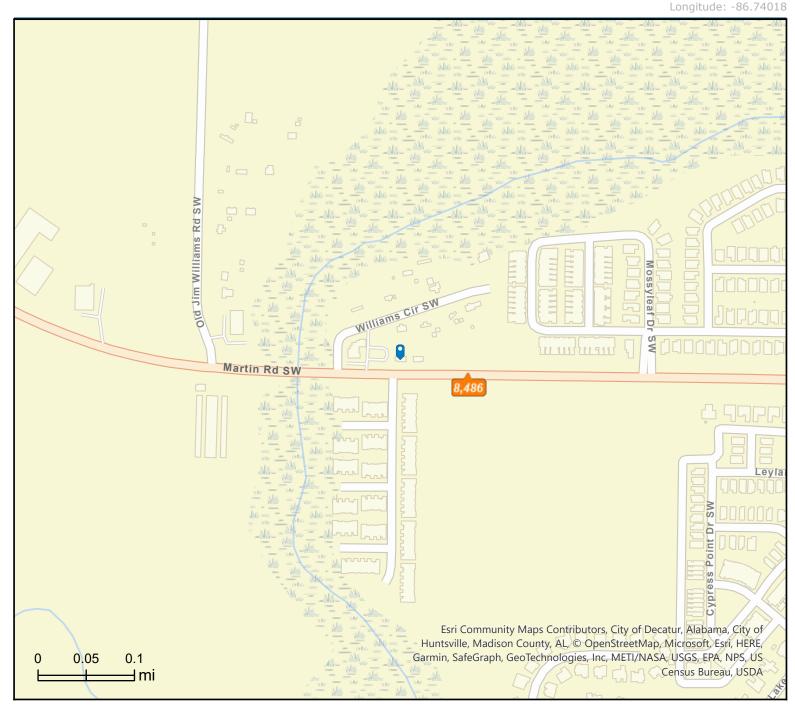
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### Traffic Count Map - Close Up

655 Martin Rd SW, Huntsville, Alabama, 35824 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 34.64824





Source: ©2022 Kalibrate Technologies (Q3 2022).

Average Daily Traffic Volume

△Up to 6,000 vehicles per day △6,001 - 15,000

▲ 15,001 - 30,000

**▲**30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



March 27, 2023

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# **ADVISOR BIO**

### **DEVELOPMENT ACREAGE**

## YOUR ADVISOR





#### **JARED DISON**

Investor & Salesperson

jdison@gatewaycommercial.net

**Direct:** 256.431.0101 | **Office:** 256.355.0721

### PROFESSIONAL BACKGROUND

As a long-term resident of North Alabama, I've seen first-hand the transformation of the Huntsville market from a small often overlooked military and aeronautical town into a surging, economically diverse powerhouse that is currently commanding the attention of commercial real estate investors on national and international levels. As a result, my clients benefit from a lifetime of valuable insight and expert market information, which enables them to make informed and profitable investment decisions. Prior to my real estate career, I was enlisted in the U. S. Army, honorably serving for four years. My deployment included a tour in Germany and two tours in Kosovo and Iraq. I believe those experiences instilled in me discipline and professionalism, beneficial to be successful in the commercial real estate industry.

I joined Gateway Commercial Brokerage in 2016 as a sales associate. Since then, I have quickly and energetically created a strong foundation of local and national clientele by providing superior investment real estate acquisition, reposition and disposition services. In my real estate career, I excel in retail and multi-family sales and acquisitions, asset management, comprehensive investment analysis, strategic financial advising and landlord/tenant representation for commercial lease transactions. In addition, I am an active real estate investor and principal. I have a proven track record of diligently representing my client's best interests with uncompromising integrity, high ethical standards and a focus on cultivating meaningful business relationships.

My wife, Leo, and I reside in the city of Hartselle. When we have free time, we enjoy traveling, trying new restaurants, but mostly can be found on the water. Sailing, diving, and spearfishing are some of our favorite activities.

#### **EDUCATION**

U.S. Army Veteran



