

FOR SALE WESTMEAD OFFICE COMPLEX



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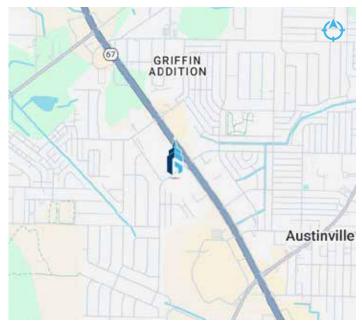
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EXECUTIVE SUMMARY







OFFERING SUMMARY	
# of Parcels:	1
Lot Size:	+/- 1.6 Acres
Building Size:	+/- 22,000 SF
Price:	\$2,250,000
CAP Rate:	7.5%
Zoning:	М1-А
Year Built:	1979
Number of Units:	12

PROPERTY OVERVIEW

Gateway is excited to present this fantastic offering which consists of an approximately 1.6 acre property with a +/- 22,000 SF office complex, located at 2119 Westmead Dr, just off Beltline Rd in Decatur. It is an office/retail facility zoned M-1A. This prime location offers excellent accessibility and visibility, making it an ideal choice for businesses seeking to establish a presence in Decatur. Its close proximity to Beltline Rd ensures convenience, enhancing its appeal for a variety of office and retail operations.

It is worth noting that the property is centrally located with quick access to Decatur, Athens, Madison, and Huntsville. All written offers will be presented for consideration. Financials available upon request.



WESTMEAD OFFICE COMPLEX

PROPERTY INFORMATION

PARCEL MAPS







EXTERIOR PHOTOS















INTERIOR PHOTOS















FLOOD ZONE DETERMINATION



CoreLogic | RiskMeter

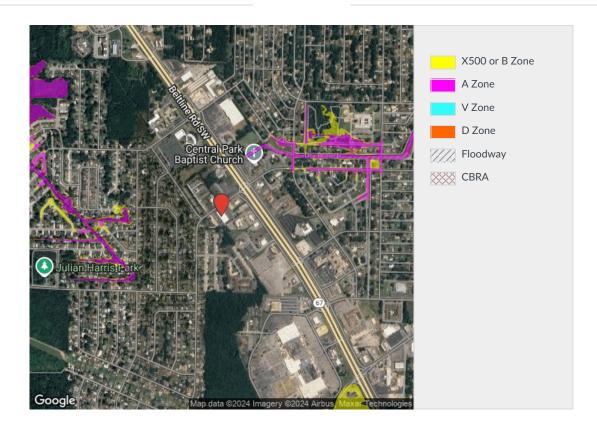
2119 WESTMEAD ST SW DECATUR, AL 35603

LOCATION ACCURACY: © Excellent

Flood Zone Determination Report

Flood Zone Determination: **OUT**

COMMUNITY	010176	PANEL	0059F
PANEL DATE	August 16, 2018	MAP NUMBER	01103C0059F



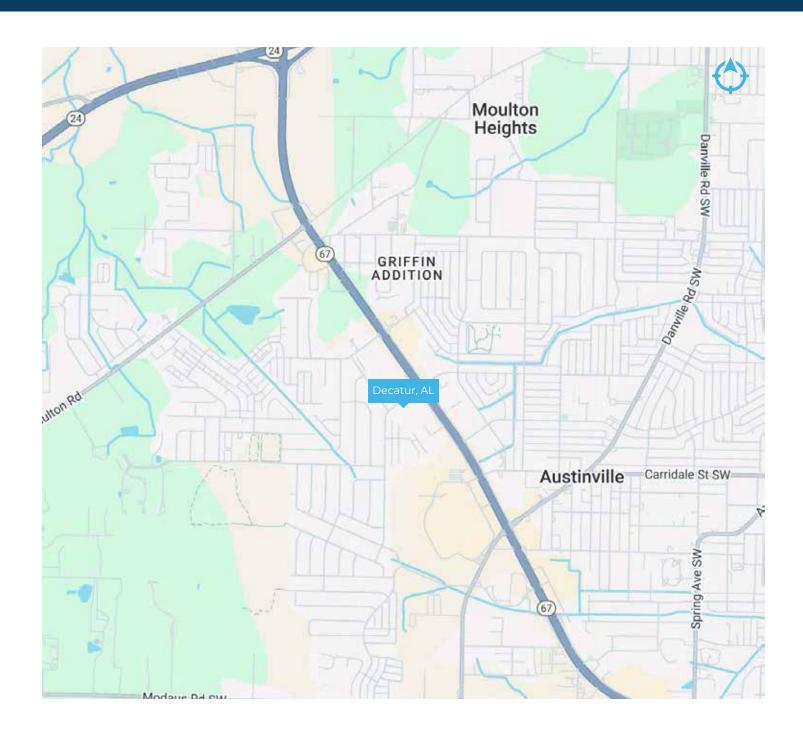


WESTMEAD OFFICE COMPLEX

LOCATION INFORMATION

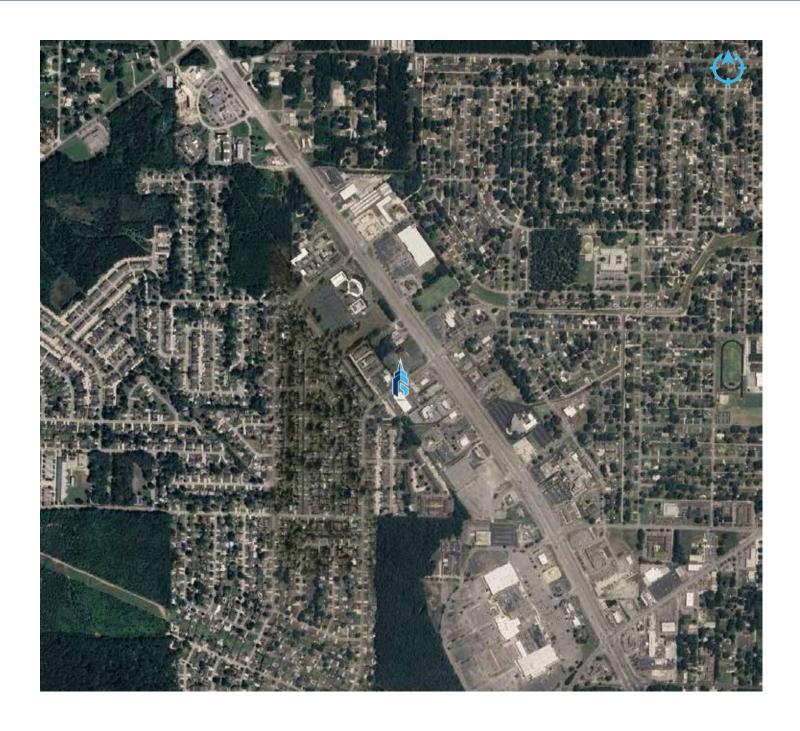
REGIONAL MAP





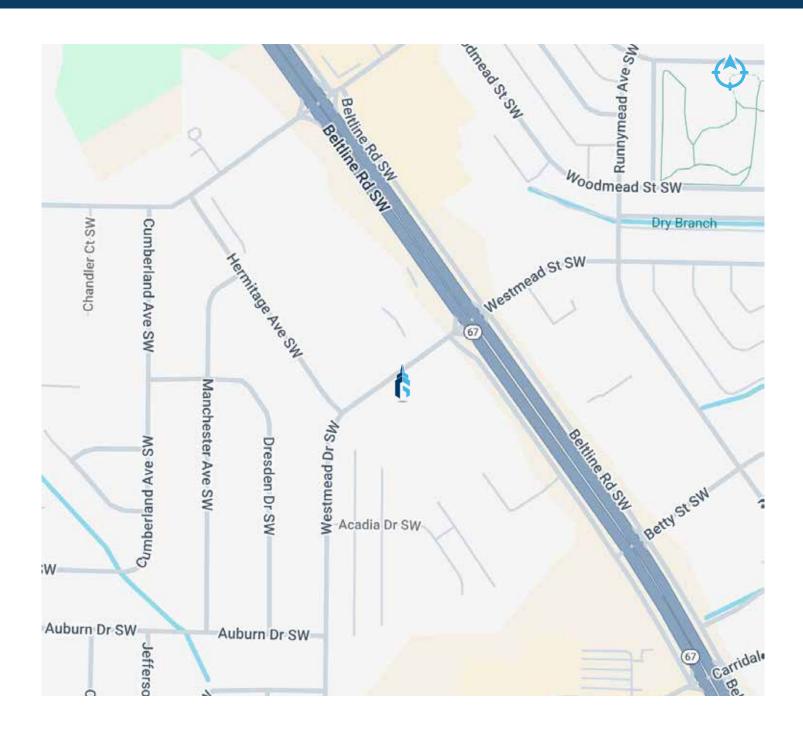
AERIAL MAP





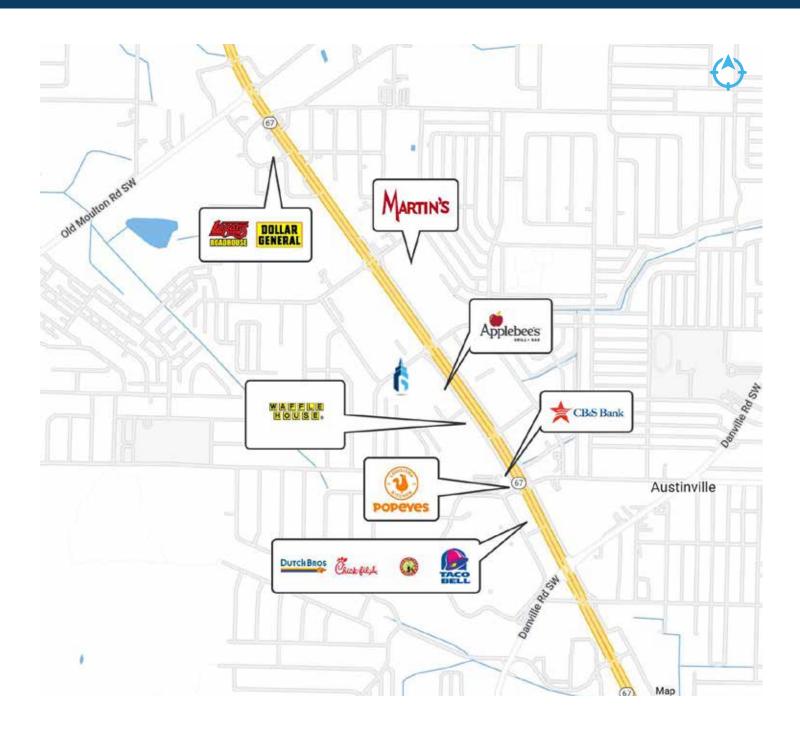
LOCATION MAP





RETAILER MAP





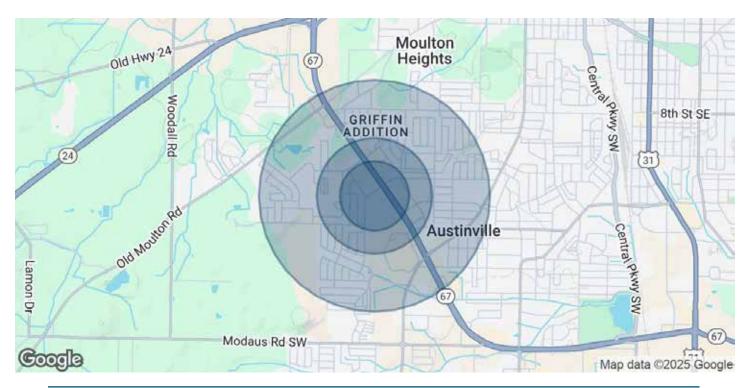


WESTMEAD OFFICE COMPLEX

DEMOGRAPHIC DATA

DEMOGRAPHICS MAP & REPORT





POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	536	2,026	8,719
Average Age	38	39	40
Average Age (Male)	37	37	38
Average Age (Female)	40	40	41

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	253	896	3,680
# of Persons per HH	2.1	2.3	2.4
Average HH Income	\$65,267	\$69,172	\$72,616
Average House Value	\$181,535	\$200,405	\$227,585
Demographics data derived from AlphaMap			



2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring band: 0 - 1 mile radius

Prepared by Esri Latitude: 34.57904 Longitude: -87.02215

Summary		Census 20	10	Census 202	0	2024		20:
Population		7,8		8,20		8,206		8,1
Households		3,3		3,44		3,472		3,4
Families		2,1		2,15		2,142		2,1
Average Household Size			35	2.3		2.34		2.
Owner Occupied Housing Un	its	2,1		2,10		2,167		2,2
Renter Occupied Housing Un		1,2		1,34		1,305		1,2
Median Age			7.4	38.		38.6		39
Trends: 2024-2029 Annual	Rate	<u> </u>	Area	30.	•	State		Nation
Population			-0.08%			0.31%		0.38
Households			0.10%			0.50%		0.64
Families			0.05%			0.47%		0.5
Owner HHs			0.58%			0.58%		0.9
Median Household Income			1.50%			3.01%		2.9
ricalan riouschola fricome			1.50 /0			2024		20
Households by Income				Nun	nber	Percent	Number	Perc
<\$15,000				ivan	187	5.4%	165	4.
\$15,000 - \$24,999					205	5.9%	165	4.
\$25,000 - \$24,999					416	12.0%	371	10.
\$35,000 - \$34,999 \$35,000 - \$49,999					416	13.5%	453	13.
\$50,000 - \$74,999					817	23.5%	808	23.
\$75,000 - \$74,999 \$75,000 - \$99,999					691	19.9%	727	20.
					488		548	15.
\$100,000 - \$149,999					101	14.1% 2.9%		3.
\$150,000 - \$199,999					97	2.8%	136	3.
\$200,000+					97	2.0%	117	٥.
Median Household Income				\$61,	318		\$66,065	
Average Household Income				\$75,			\$83,987	
Per Capita Income				\$32,			\$35,957	
·	Се	nsus 2010	Ce	nsus 2020		2024		20
Population by Age	Number	Percent	Number	Percent	Number	Percent	Number	Perc
0 - 4	502	6.4%	491	6.0%	488	5.9%	483	5.9
5 - 9	512	6.5%	496	6.0%	494	6.0%	456	5.
10 - 14	528	6.7%	558	6.8%	491	6.0%	469	5.
15 - 19	499	6.3%	549	6.7%	526		462	5.
20 - 24	516	6.6%	574	7.0%	578		541	6.
25 - 34	1,111	14.1%	1,097	13.4%	1,166		1,184	14.
35 - 44	1,067	13.6%	998	12.2%	992		1,034	12.
45 - 54	1,130	14.4%	1,006	12.3%	993		959	11.
55 - 64	950	12.1%	1,077	13.1%	1,015		949	11.
65 - 74	573	7.3%	782	9.5%	851		917	11
75 - 84	373	4.7%	414	5.0%	445		530	6.
85+	99	1.3%	164	2.0%	167		190	2.:
031		nsus 2010		nsus 2020	107	2024	130	20
Race and Ethnicity	Number	Percent	Number	Percent	Number		Number	Perce
White Alone	5,617	71.5%	4,639	56.5%	4,444		4,244	51.9
Black Alone	1,595	20.3%	2,179	26.6%	2,289	27.9%	2,375	29.:
American Indian Alone	1,393	0.8%	46	0.6%	2,269 47		2,373 47	0.0
Asian Alone	97	1.2%	91		97		108	1.3
				1.1%				
Pacific Islander Alone	7	0.1%	4 500	0.0%	620		4	0.
Some Other Race Alone	306	3.9%	590	7.2%	630	7.7%	666	8.
Two or More Races	176	2.2%	659	8.0%	695	8.5%	728	8.9
Hispanic Origin (Any Race)	507	6.5%	963	11.7%	1,024	12.5%	1,086	13.

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

December 11, 2024

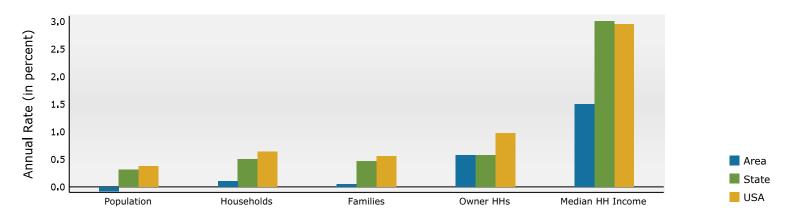
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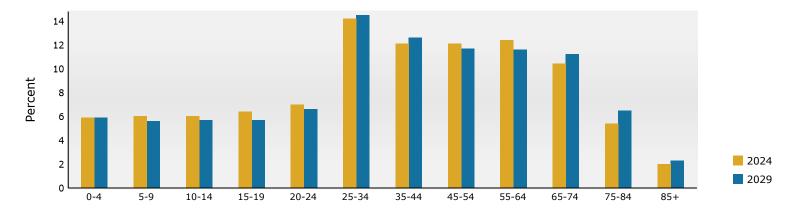
2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring band: 0 - 1 mile radius

Prepared by Esri Latitude: 34.57904 Longitude: -87.02215

Trends 2024-2029

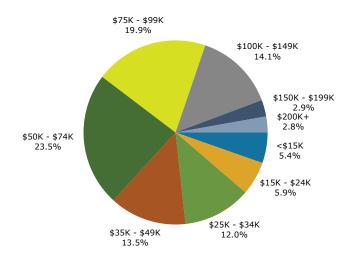


Population by Age

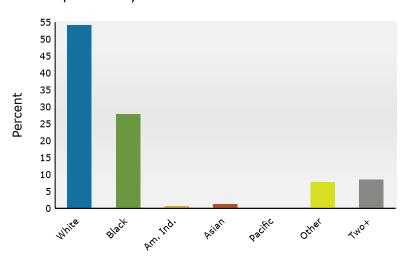


2024 Household Income

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2024 Population by Race



2024 Percent Hispanic Origin:12.5%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring band: 1 - 3 mile radius

Prepared by Esri Latitude: 34.57904 Longitude: -87.02215

Summary		Census 20		Census 20		2024		
Population			583	35,2		35,493		3
Households		13,		13,8	348	14,112		1
Families		8,	735	8,6	53	8,718		
Average Household Size		2	2.51	2.	44	2.42		
Owner Occupied Housing Units		7,	809	7,6	37	7,969		
Renter Occupied Housing Units		5,	421	6,2	11	6,143		
Median Age		3	35.0	38	3.1	38.2		
Trends: 2024-2029 Annual Rate	a		Area			State		Na
Population			0.11%			0.31%		
Households			0.31%			0.50%		
Families			0.25%			0.47%		
Owner HHs			0.74%			0.58%		
Median Household Income			1.46%			3.01%		
						2024		
Households by Income				Nı	ımber	Percent	Number	F
<\$15,000					1,719	12.2%	1,576	
\$15,000 - \$24,999					1,455	10.3%	1,250	
\$25,000 - \$34,999					1,281	9.1%	1,196	
\$35,000 - \$34,999					1,620	11.5%	1,586	
\$50,000 - \$74,999					3,008	21.3%	3,052	
\$75,000 - \$74,999					2,136	15.1%	2,323	
					•	13.4%	-	
\$100,000 - \$149,999 \$150,000 - \$100,000					1,895 458	3.2%	2,122 597	
\$150,000 - \$199,999 \$200,000+					539	3.8%	628	
\$200,000+					539	3.6%	020	
Median Household Income				\$5	5,955		\$60,169	
Average Household Income				\$7	2,977		\$81,261	
Per Capita Income				\$2	9,487		\$33,117	
	Cer	nsus 2010	Cer	1sus 2020		2024		
Population by Age	Number	Percent	Number	Percent	Number	Percent	Number	F
0 - 4	2,541	7.3%	2,331	6.6%	2,291	6.5%	2,258	
5 - 9	2,419	7.0%	2,273	6.4%	2,352	6.6%	2,140	
10 - 14	2,238	6.5%	2,238	6.3%	2,213	6.2%	2,238	
15 - 19	2,319	6.7%	2,252	6.4%	2,117	6.0%	2,083	
20 - 24	2,554	7.4%	2,332	6.6%	2,266	6.4%	2,089	
25 - 34	5,211	15.1%	4,767	13.5%	5,020	14.1%	5,013	
35 - 44	4,521	13.1%	4,539	12.9%	4,588		4,764	
45 - 54	4,699	13.6%	4,310	12.2%	4,253	12.0%	4,261	
55 - 64	3,795	11.0%	4,554	12.9%	4,407		4,017	
65 - 74	2,331	6.7%	3,314	9.4%	3,440		3,860	
75 - 84	1,447	4.2%	1,733	4.9%	1,889		2,211	
85+	507	1.5%	630	1.8%	656		753	
		nsus 2010		nsus 2020	230	2024	, 55	
Race and Ethnicity	Number	Percent	Number	Percent	Number		Number	F
	20,328	58.8%	17,607	49.9%	16,906		16,229	•
				26.6%	9,757		10,229	
White Alone		26 3%		20.070	9,131			
White Alone Black Alone	9,089	26.3%	9,369		271	U 00%	2.7/	
White Alone Black Alone American Indian Alone	9,089 215	0.6%	299	0.8%	321 305		324 335	
White Alone Black Alone American Indian Alone Asian Alone	9,089 215 277	0.6% 0.8%	299 287	0.8% 0.8%	305	0.9%	335	
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	9,089 215 277 68	0.6% 0.8% 0.2%	299 287 38	0.8% 0.8% 0.1%	305 38	0.9% 0.1%	335 38	
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone Some Other Race Alone	9,089 215 277 68 3,779	0.6% 0.8% 0.2% 10.9%	299 287 38 4,951	0.8% 0.8% 0.1% 14.0%	305 38 5,278	0.9% 0.1% 14.9%	335 38 5,636	
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	9,089 215 277 68	0.6% 0.8% 0.2%	299 287 38	0.8% 0.8% 0.1%	305 38	0.9% 0.1% 14.9%	335 38	

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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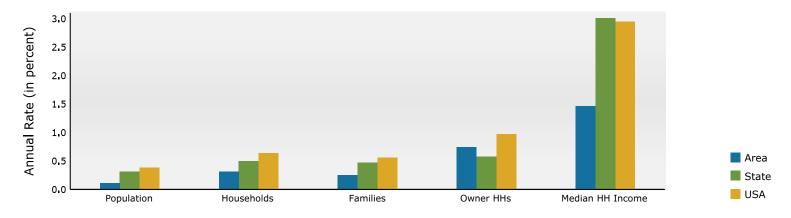


2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring band: 1 - 3 mile radius

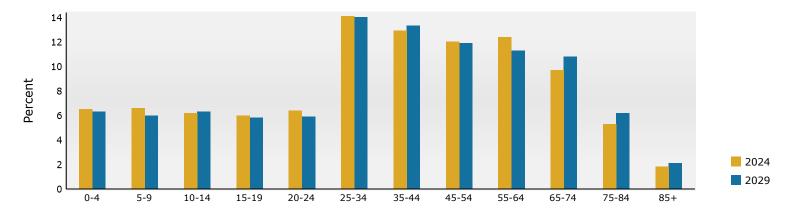
Prepared by Esri Latitude: 34.57904

Longitude: -87.02215

Trends 2024-2029

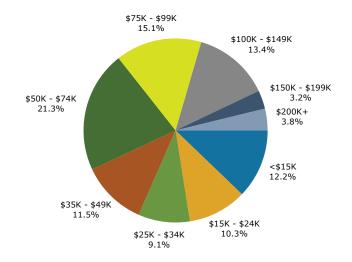


Population by Age

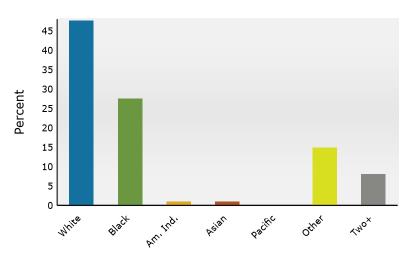


2024 Household Income

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2024 Population by Race



2024 Percent Hispanic Origin:21.6%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

Demographic and Income Profile

2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring band: 3 - 5 mile radius

Prepared by Esri Latitude: 34.57904 Longitude: -87.02215

Summary		Census 20		Census 202		2024		202
Population		17,5		17,9		18,222		18,49
Households		7,3	40	7,5	68	7,777		7,96
Families		4,9	31	4,8	65	4,952		5,05
Average Household Size		2.	35	2.:	34	2.32		2.3
Owner Occupied Housing Units		5,1	07	5,1	68	5,387		5,61
Renter Occupied Housing Units		2,2	32	2,4	00	2,390		2,35
Median Age		40).9	42	2.3	42.4		43
Trends: 2024-2029 Annual Rat	е		Area			State		Nation
Population			0.30%			0.31%		0.38
Households			0.48%			0.50%		0.64
Families			0.42%			0.47%		0.56
Owner HHs			0.84%			0.58%		0.97
Median Household Income			2.52%			3.01%		2.95
						2024		202
Households by Income				Nu	mber	Percent	Number	Perce
<\$15,000					722	9.3%	671	8.4
\$15,000 - \$24,999					523	6.7%	424	5.3
\$25,000 - \$34,999					537	6.9%	472	5.9
\$35,000 - \$49,999				1	1,027	13.2%	954	12.0
\$50,000 - \$74,999					1,343	17.3%	1,305	16.4
\$75,000 - \$99,999					1,092	14.0%	1,144	14.4
\$100,000 - \$149,999					1,453	18.7%	1,624	20.4
\$150,000 - \$149,999					682	8.8%	886	11.
\$200,000+					400	5.1%	486	6.:
\$200,000+					+00	5.1 /0	400	0
Median Household Income				\$68	3,549		\$77,624	
Average Household Income					3,604		\$100,182	
Per Capita Income					7,364		\$42,669	
Ter capita meome	Ce	nsus 2010	Car	າsus 2020	,504	2024	ψ+2,003	20
Population by Age	Number	Percent	Number	Percent	Numbe		Number	Perce
0 - 4	1,030	5.9%	1,045	5.8%	1,048		1,062	5.7
5 - 9	1,132	6.4%	1,017	5.7%	1,102		1,019	5.5
10 - 14	1,191	6.8%	1,120	6.2%	1,049		1,102	6.0
15 - 19	1,155	6.6%	1,184	6.6%	1,062		952	5.:
20 - 24	880	5.0%	961	5.4%	1,062		947	5.1
25 - 34	2,103	12.0%	2,141	11.9%	2,197		2,324	12.6
35 - 44		12.8%		11.5%				12.0
45 - 54	2,247		2,057		2,155		2,278	11.6
	2,688	15.3%	2,255	12.6%	2,135		2,140	
55 - 64	2,289	13.0%	2,560	14.3%	2,520		2,285	12.4
65 - 74	1,603	9.1%	2,093	11.7%	2,197		2,351	12.7
75 - 84	913	5.2%	1,140	6.4%	1,254		1,525	8.2
85+	331	1.9%	369	2.1%	435		509	2.8
		nsus 2010		1sus 2020		2024		20
Race and Ethnicity	Number	Percent	Number	Percent	Number		Number	Perce
White Alone	13,731	78.2%	12,676	70.6%	12,556		12,372	66.9
Black Alone	2,166	12.3%	2,332	13.0%	2,464		2,631	14.2
American Indian Alone	186	1.1%	169	0.9%	182		187	1.0
Asian Alone	111	0.6%	155	0.9%	168	0.9%	186	1.0
Pacific Islander Alone	20	0.1%	14	0.1%	14	0.1%	15	0.1
Some Other Race Alone	1,009	5.7%	1,273	7.1%	1,408	7.7%	1,554	8.4
Two or More Races	338	1.9%	1,323	7.4%	1,430	7.8%	1,549	8.4
	1,551	8.8%	2,020	11.3%	2,215	12.2%	2,435	13.2

December 11, 2024

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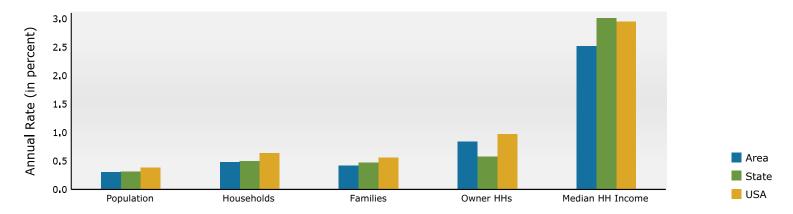


2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring band: 3 - 5 mile radius

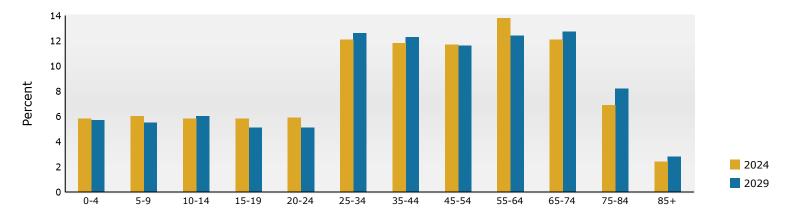
Prepared by Esri

Latitude: 34.57904 Longitude: -87.02215

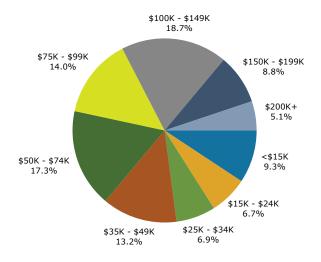
Trends 2024-2029



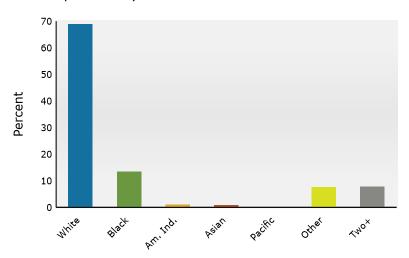
Population by Age



2024 Household Income



2024 Population by Race



2024 Percent Hispanic Origin:12.2%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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WESTMEAD OFFICE COMPLEX

TRAFFIC DATA

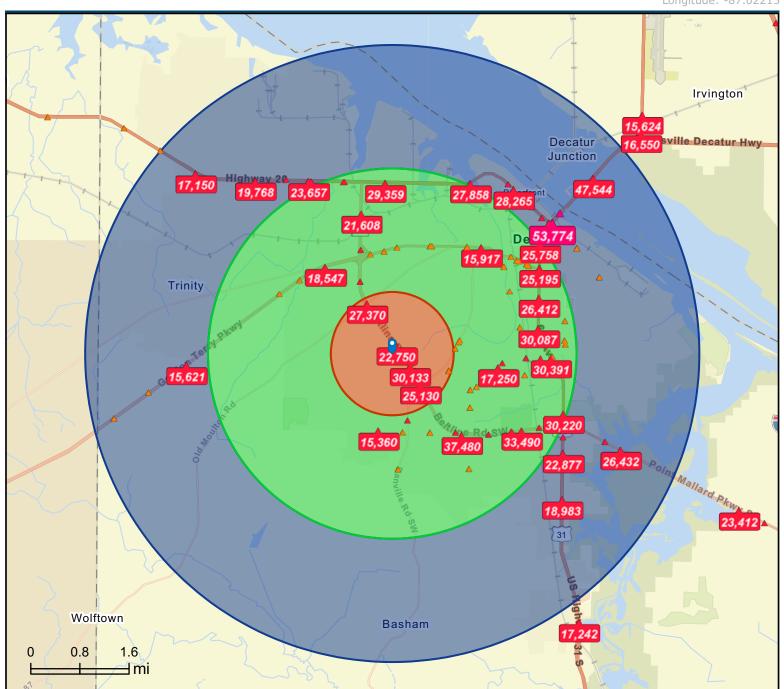


Traffic Count Map

2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring bands: 0-1, 1-3, 3-5 mile radii

Prepared by Esri Latitude: 34.57904

Longitude: -87.02215





Source: ©2024 Kalibrate Technologies (Q3 2024).

Average Daily Traffic Volume

▲Up to 6,000 vehicles per day

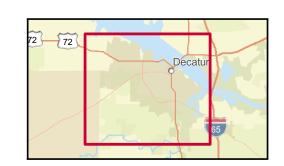
▲6,001 - 15,000

▲ 15,001 - 30,000

▲30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



December 11, 2024

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Traffic Count Map - Close Up

2119 Westmead Dr SW, Decatur, Alabama, 35603 Ring bands: 0-1, 1-3, 3-5 mile radii

Prepared by Esri Latitude: 34.57904

Longitude: -87.02215





Source: ©2024 Kalibrate Technologies (Q3 2024).

Average Daily Traffic Volume

▲Up to 6,000 vehicles per day

▲6,001 - 15,000

▲ 15,001 - 30,000

▲30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



December 11, 2024

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